

Christ Church Greenwich
Operating Budget
2022

Summary	2018	2019	2020	2021 Budget	2021 YEE	2022 Budget
Parishoner Income	\$1,634,137	\$1,957,072	\$2,382,997	\$2,003,200	\$1,957,388	\$2,259,040
Fee Income	346,344	324,698	252,094	215,000	284,930	285,000
Endowment Draw/Other	510,950	509,327	512,990	750,700	760,200	751,923
Total Income	2,491,431	2,791,097	3,148,081	2,968,900	3,002,518	3,295,963
Charitable Giving	71,188	78,205	102,956	104,000	110,500	104,000
Outreach Programs	2,130	3,519	985	7,200	5,800	7,800
Ecumenical Donations	181,868	194,088	200,004	233,259	233,259	235,967
Christian Formation	24,434	32,764	31,853	51,020	37,500	45,160
Parish Life	19,167	21,993	16,478	49,400	36,917	67,900
Music	80,787	89,157	59,450	87,750	69,205	87,750
Pastoral	1,324	1,016	182	1,700	1,200	2,000
Worship	32,940	37,521	22,718	31,500	31,650	32,950
Administration	184,434	180,794	176,855	215,500	191,500	214,500
Fundraising	2,729	6,405	6,396	12,500	10,470	14,500
Wages & Benefits	1,260,030	1,396,179	1,504,653	1,701,468	1,505,486	1,970,279
Property & Other	465,561	489,396	485,400	582,739	667,700	617,069
Total Expense	2,326,592	2,531,037	2,607,930	3,078,036	2,901,187	3,399,875
Net Income	\$164,839	\$260,060	\$540,151	-\$109,136	\$101,331	-\$103,912
Beginning Surplus	n/a	n/a	n/a	n/a	371,159	246,877
Ending Surplus	n/a	n/a	n/a	n/a	245,677	917

Notes:

Annual Appeal Pledge target for 2022 = \$2,150,000. Booked at \$2,042,500 (95%)

Salaries COLA = 3.6%. Medical Insurance up 3.1%

Clergy Open position slated to be filled July 1, 2022

Part time Youth Minister added

Children's Minister Position added

Parish Assistant position added

Property/Car Insurance up 10%

Endowment drawdown = 4.4%

Ordinary Income/Expense	2018	2019	2020	2021 BDG	2021 Oct YTD	2021 YEE	2022 BDG
Income							
4010000 · Parishioner Income							
461 · Credit Card Fees (contra)	- 13,926	- 15,521	- 14,021	- 11,800	- 13,346	- 16,500	- 18,460
401 · Pledge Payments	1,468,696	1,718,795	1,794,376	1,860,000	1,476,692	1,750,000	2,042,500
402 · Gifts	43,750	84,847	106,807	70,000	49,367	60,000	70,000
404 · Plate	112,000	142,146	71,552	70,000	54,321	85,000	125,000
407 · Program Specific Donations	-	-	382,133	-	26,850	53,888	15,000
418 · Bequests	10,000	-	-	-	-	-	-
417 · Clergy Discretionary Donations	13,617	26,805	42,150	15,000	22,645	25,000	25,000
Total 4010000 · Parishioner Income	1,634,137	1,957,072	2,382,997	2,003,200	1,616,529	1,957,388	2,259,040
4020000 · Fee Income							
414 · Parish Events	705	1,110	-	-	-	-	-
408 · Facilities Fees	142,289	106,010	50,112	60,000	53,089	61,000	80,000
409 · Weddings & Funerals Fees	41,572	46,700	17,659	25,000	39,050	42,000	45,000
411 · Flower Fund	26,678	31,178	24,653	25,000	17,621	25,000	25,000
413 · Choir Fees	100	200	-	-	-	-	-
772 · Nursery School Usage Fee	135,000	139,500	159,670	105,000	134,430	156,930	135,000
Total 4020000 · Fee Income	346,344	324,698	252,094	215,000	244,190	284,930	285,000
4030000 · Other Income							
420 · Grant Income	12,700	200	300	275,700	276,200	276,200	-
725 · Vision 2025	-	-	-	-	-	12,000	282,923
421 · Other Income	1,246	17,127	29,690	10,000	4,588	7,000	10,000
Total 4030000 · Other Income	13,946	17,327	29,990	285,700	280,788	295,200	292,923
4050000 · Endowment Drawdown	497,004	492,000	483,000	465,000	387,500	465,000	459,000
Total Income	2,491,431	2,791,097	3,148,081	2,968,900	2,529,007	3,002,518	3,295,963
Gross Profit	2,491,431	2,791,097	3,148,081	2,968,900	2,529,007	3,002,518	3,295,963
Expense							
5000000 · Outreach							
5001000 · Charitable Giving							
529 · Seminaries	4,900	5,000	4,000	9,000	9,000	9,000	9,000
531 · Ongoing Grants	41,000	42,000	65,000	70,000	7,885	80,000	70,000
532 · Clergy Discretionary	22,788	22,904	28,956	15,000	15,903	18,000	15,000
535 · Start-Up Grants	2,500	8,301	5,000	10,000	1,893	3,500	10,000
5001000 · Charitable Giving - Other	-	-	-	-	-	-	-
Total 5001000 · Charitable Giving	71,188	78,205	102,956	104,000	30,895	110,500	104,000
5002000 · Outreach Programs							
545 · Midnight Run Program	-	924	985	1,200	856	1,000	1,200
546 · Outreach Events	-	2,059	-	6,000	3,542	4,700	6,600
533 · Inspirica (St. Lukes Lifeworks)	2,130	536	-	-	45	100	-
Total 5002000 · Outreach Programs	2,130	3,519	985	7,200	4,443	5,800	7,800
5003000 · Ecumenical Donations							
538 · Archbishop of Canterbury	3,500	3,600	3,600	3,600	3,600	3,600	4,500
537 · Diocesan Assessment	178,368	190,488	196,404	229,659	191,380	229,659	231,467
Total 5003000 · Ecumenical Donations	181,868	194,088	200,004	233,259	194,980	233,259	235,967
Total 5000000 · Outreach	255,186	275,812	303,945	344,459	230,318	349,559	347,767
5010000 · Programs							
5011000 · Christian Formation							
547 · Children's Ministries	5,379	20,408	7,031	14,500	6,532	9,700	8,500
548 · Child Care	6,160	6,090	5,941	6,120	3,905	4,500	9,600
549 · Adult Education	95	28	675	2,000	1,434	2,000	3,000
550 · Youth	12,800	6,238	9,706	15,900	5,319	9,800	11,500
551 · Speaker Series	-	-	8,500	12,500	7,323	11,500	12,500
Total 5011000 · Christian Formation	24,434	32,764	31,853	51,020	24,513	37,500	45,160
5012000 · Parish Life							
675 · Parish Events	5,690	10,667	1,380	8,500	13,286	15,000	22,000
680 · Website	4,154	2,488	-	5,000	717	3,717	5,000
508 · New Members Ministries	1,223	931	-	3,400	310	500	3,400
562 · Parish News	7,256	5,508	12,784	10,000	2,177	5,200	10,000
601 · Parish Life/Racial Healing	-	1,816	2,091	16,000	8,220	10,000	10,000
664 · Hospitality	844	583	223	6,500	451	2,500	17,500
Total 5012000 · Parish Life	19,167	21,993	16,478	49,400	25,161	36,917	67,900
5014000 · Music							
588 · Substitute Musicians	2,100	2,425	1,100	2,775	1,600	2,200	2,775
570 · Chorister Training	1,125	4,025	4,125	3,300	500	1,500	3,300
572 · Choir Salaries - Professional	41,475	51,625	40,630	44,175	32,830	42,630	44,175
573 · Choir Salaries - Boys & Girls	6,270	8,541	4,374	7,700	200	3,500	7,700
574 · Bell and Compline Choirs	1,000	1,018	1,349	3,600	500	500	3,600
575 · Music Library	1,905	1,277	616	2,000	1,107	2,000	2,000
577 · Primary Choir	5,735	3,000	600	5,000	-	-	5,000
578 · Special Liturgical Events	10,050	6,252	800	5,100	-	5,625	5,100
580 · Trips & Travel	2,209	2,267	205	2,300	1,315	1,500	2,300
583 · Music Program Expense	5,052	4,731	1,451	6,100	4,531	5,500	6,100
586 · Organ/Piano Maintenance	3,866	3,996	4,200	5,700	3,491	4,250	5,700
Total 5014000 · Music	80,787	89,157	59,450	87,750	46,074	69,205	87,750
5015000 · Pastoral							
511 · Pastoral Care	1,324	1,016	182	1,700	1,048	1,200	2,000
Total 5015000 · Pastoral	1,324	1,016	182	1,700	1,048	1,200	2,000
5016000 · Worship							
517 · Altar/Worship	3,393	2,087	6,559	3,800	5,711	6,300	5,000
519 · Supplies and Parking	5,107	5,047	3,776	5,200	2,777	3,500	5,200
520 · Flowers/Burr	24,205	30,387	12,358	22,000	19,289	21,500	22,000
552 · Acolytes	235	-	25	500	306	350	750
Total 5016000 · Worship	32,940	37,521	22,718	31,500	28,083	31,650	32,950
Total 5010000 · Programs	158,652	182,451	130,681	221,370	124,879	176,472	235,760
6000000 · Operating Expense							
6001000 · Administration							
616 · Audit Fee	27,500	27,500	27,500	27,500	27,500	27,500	27,500
692 · Payroll Fees	3,510	4,022	4,487	4,600	3,644	4,300	4,600
618 · Professional Fees	1,225	1,363	-	4,500	6,964	8,000	4,500
610 · Tech Support & Consulting Fees	18,175	16,703	18,584	20,500	13,808	16,300	20,500
614 · Telephone	13,565	17,213	20,072	21,000	19,814	23,500	23,000
611 · Leased Equipment	64,305	52,176	52,005	50,000	33,301	38,900	40,000
565 · Printing	-	643	610	-	442	-	-
567 · Live Stream/Video	-	10,000	10,000	20,000	6,000	6,000	18,000
603 · Marketing	23,421	18,196	17,434	25,000	35,920	39,000	35,000

604 - Consortium	5,369	3,793	6,342	8,500	894	3,200	10,500
662 - Rector's Expense Account	4,951	5,449	1,810	5,000	4,066	5,000	5,000
612 - Postage	3,335	4,180	3,017	5,000	1,156	2,000	5,000
613 - Supplies	15,398	18,237	10,918	18,000	7,993	13,000	15,000
615 - Commissary	375	-	-	-	-	-	-
623 - Safe Church	-	-	81	200	-	-	200
620 - Vestry	2,714	1,691	2,504	3,000	937	2,000	3,000
665 - Miscellaneous	591	430	1,759	2,350	2,009	2,200	2,350
668 - Dues/Books/Subs	-	484	952	350	457	600	350
Total 6001000 - Administration	184,434	180,794	176,855	215,500	164,021	191,500	214,500
6003000 - Fund Raising							
591 - Annual Appeal	2,729	6,375	6,396	11,000	4,431	4,600	7,500
592 - Endowment/Planned Givi	-	-	-	1,500	1,570	1,570	1,500
606 - Stewardship	-	30	-	-	4,284	4,300	5,500
Total 6003000 - Fund Raising	2,729	6,405	6,396	12,500	10,285	10,470	14,500
6002000 - Wages and Benefits							
674 - Outside Contractor	25,678	39,656	41,247	42,000	63,800	82,966	49,200
652 - Wages and Housing	831,162	865,831	931,368	1,070,907	739,482	899,085	1,334,807
651 - Wages Reimbursable	-	-	-	-	-	-	-
653 - Disability	4,331	4,553	6,131	6,600	5,812	6,600	7,600
654 - Medical Insurance	182,881	226,485	243,886	267,107	192,693	223,693	209,362
656 - Pensions	86,040	120,940	140,553	158,504	122,748	146,848	183,152
657 - FICA/Medicare	47,409	47,376	51,153	53,621	35,309	43,821	72,989
658 - Housing Equity Allowance	-	7,755	7,755	7,755	6,463	7,755	9,008
659 - Continuing Education	4,694	5,695	646	11,450	2,341	3,500	10,575
661 - Transportation	9,513	12,999	16,308	17,460	14,120	16,420	15,600
672 - Clergy SSA	28,363	37,363	53,827	51,264	46,282	54,598	52,774
667 - Sextons Wages - Reimbursable	-	-	-	-	-	-	-
669 - Sextons - Reimbursements (cont)	-	-	-	-	-	-	-
660 - Flex Fee	663	-	-	1,800	-	1,200	1,800
528 - Seminararians	1,500	3,000	-	-	-	-	-
666 - Workers Compensation	11,640	11,472	11,256	13,000	9,498	13,000	13,412
625 - Employee Search	26,156	13,054	523	-	5,547	6,000	10,000
Total 6002000 - Wages and Benefits	1,260,030	1,396,179	1,504,653	1,701,468	1,244,095	1,505,486	1,970,279
Total 6000000 - Operating Expense	1,447,193	1,583,378	1,687,904	1,929,468	1,418,401	1,707,456	2,199,279
6010000 - Property							
632 - Repairs and Maintenance	190,404	205,910	221,835	265,000	323,973	365,000	272,000
633 - Security System	-	-	-	-	-	-	-
634 - Supplies	19,513	24,153	21,919	24,500	21,620	24,000	24,500
635 - Utilities	158,388	163,137	134,820	170,000	135,697	160,000	185,000
636 - Taxes	27,313	24,864	23,568	28,000	11,736	24,000	28,000
637 - Property/Car Insurance	66,192	67,818	80,208	92,239	77,250	92,700	103,769
638 - Professional Expenses Property	3,751	3,514	3,050	3,000	1,508	2,000	3,800
Total 6010000 - Property	465,561	489,396	485,400	582,739	571,784	667,700	617,069
6020000 - Interest Expense							
700.50 - LoC Interest - Mortgage	-	-	-	-	-	-	-
700.60 - LoC Interest - Operating	-	-	-	-	-	-	-
6020000 - Interest Expense - Other	-	-	-	-	-	-	-
Total 6020000 - Interest Expense	-	-	-	-	-	-	-
Total Expense	2,326,592	2,531,037	2,607,930	3,078,036	2,345,382	2,901,187	3,399,875
Net Ordinary Income	164,839	260,060	540,151	109,136	183,625	101,331	103,912

Below the Line Cash Allocation Notes:

Prepaid Pledges	-	412,577	-	412,559	-	419,502	-	436,864	-	436,864	-	400,000
Prior Year Prepaid Pledges	320,013	-	412,577	-	412,559	-	419,502	-	419,502	-	436,864	-
PPP Loan/Grant	-	-	-	-	137,850	-	137,850	-	-	-	137,850	-
Pandemic Funds	-	-	-	-	171,399	-	171,399	-	-	-	171,399	-
Signage/Landscaping	-	-	30,000	-	-	-	10,000	-	-	-	15,000	Savings on the original signage assumptions
Capital Expenditures	-	26,000	-	21,000	-	-	-	-	-	-	37,000	\$43k - \$6k
Bookstore Funding/Reserve	-	-	-	107,500	-	62,500	-	25,000	-	25,000	-	YEE Reduced from \$62,500
2021 Operating Reserve	-	-	-	-	-	125,000	-	208,000	-	103,912	-	YEE includes THH project
2021 Capital Reserve	-	-	-	-	-	75,000	-	-	-	-	28,000	-
Prior Period Surplus	-	-	-	-	-	371,159	-	-	-	371,159	-	246,877
Net Income with Cash Allocations	46,275	230,078	371,159	5,710	-	-	-	245,677	-	917	-	-